

ICB AMCL THIRD NRB MUTUAL FUND

Statement of Financial Position (Unaudited)

As at March 31, 2023

Particulars	Notes	Amount in Taka	
		31-Mar-2023	30-Jun-2022
Assets			
Marketable Investments - at Market	3.00	851,993,499	886,343,418
Investments in Money Market (FDR)	4.00	40,000,000	80,000,000
Cash & Cash Equivalents	5.00	34,864,993	29,041,843
Other current assets	6.00	3,856,982	4,101,759
Total Assets		930,715,474	999,487,020
Equity and Liabilities			
Equity:			
Unit capital	7.00	1,000,000,000	1,000,000,000
Dividend Equalization Reserve	8.00	3,000,000	-
Retained Earnings	9.00	21,077,124	61,012,412
Unrealized gain/ (losses) on investments	10.00	(289,076,739)	(256,996,240)
Total Equity (A)		735,000,385	804,016,172
Liabilities :			
Other Liabilities	11.00	178,000,000	175,000,000
Unclaimed/ Dividend payable	12.00	5,652,310	5,450,428
Current liabilities	13.00	12,062,778	15,020,420
Total Liabilities (B)		195,715,088	195,470,848
Total Equity and Liabilities (A+B)		930,715,474	999,487,020
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	12.02	12.36
Net Asset Value-at market	15.00	9.13	9.79

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

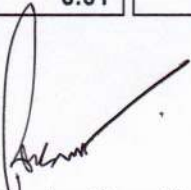
Member-Secretary of Trustee Committee

Dated: 30 April, 2023

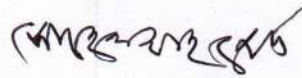
ICB AMCL THIRD NRB MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended March 31, 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2022 to 31.03.2023	01.07.2021 to 31.03.2022	01.01.2023 to 31.03.2023	01.01.2022 to 31.03.2022
Income					
Profit on sale of investments		4,819,121	59,171,500	1,569,370	11,995,053
Dividend from investment in securities		20,071,915	23,942,391	2,966,590	7,894,257
Interest on bank deposits and bonds	16.00	4,753,921	3,187,387	2,722,222	759,549
Other Income		4,500	-	4,500	-
Total income		29,649,457	86,301,278	7,262,682	20,648,859
Expenses					
Management fee		9,927,427	10,531,130	3,240,234	3,480,108
Trustee fee		750,000	750,000	250,000	250,000
Custodian fee		671,851	639,352	241,257	190,831
Annual BSEC fee		684,750	743,184	236,732	240,126
Listing fee		1,000,000	1,000,000	500,000	500,000
Audit fee		28,750	23,000	-	-
Other operating expenses	17.00	521,967	567,557	68,724	93,579
Total expenses		13,584,745	14,254,223	4,536,947	4,754,644
Profit before provision		16,064,712	72,047,055	2,725,735	15,894,215
Provision for marketable investments		(3,000,000)	(25,000,000)	(2,000,000)	-
Net Income for the period		13,064,712	47,047,055	725,735	15,894,215
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	18.00	(32,080,499)	69,914,093	7,970,553	11,245,679
Total Comprehensive Income		(19,015,786)	116,961,148	8,696,288	27,139,894
Earnings Per Unit during the period	18.00	0.13	0.47	0.01	0.16


Chief Executive Officer


Chairman of Trustee Committee


Head of Finance & Accounts


Member-Secretary of Trustee Committee

Dated: 30 April, 2023

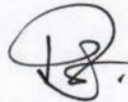
ICB AMCL THIRD NRB MUTUAL FUND

Statement of Changes in Equity (Unaudited) For the period ended March 31, 2023

Particulars	Share Capital	Dividend Equilization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2022	1,000,000,000	-	(256,996,240)	61,012,412	804,016,172
Dividend Equilization reserve	-	3,000,000	-	(3,000,000)	-
Dividend paid for FY 2021-2022 (5%)	-	-	-	(50,000,000)	(50,000,000)
Unrealized gain/ (losses) on investments	-	-	(32,080,499)	-	(32,080,499)
Net Income for the period ended March 31, 2023	-	-	-	13,064,712	13,064,712
Balance as at March 31, 2023	1,000,000,000	3,000,000	(289,076,739)	21,077,124	735,000,385

Statement of Changes in Equity (Unaudited) For the period ended March 31, 2022

Balance as at July 01, 2021	1,000,000,000	-	(284,204,187)	77,562,806	793,358,619
Dividend paid for FY 2020-2021 (7%)	-	-	-	(70,000,000)	(70,000,000)
Unrealized gain/ (losses) on investments	-	-	69,914,093	-	69,914,093
Net Income for the period ended March 31, 2022	-	-	-	47,047,055	47,047,055
Balance as at March 31, 2022	1,000,000,000	-	(214,290,094)	54,609,861	840,319,767



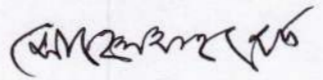
Chief Executive Officer



Chairman of Trustee Committee



Head of Finance & Accounts



Member-Secretary of Trustee Committee

Dated: 30 April, 2023

ICB AMCL THIRD NRB MUTUAL FUND

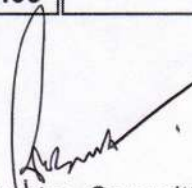
Statement of Cash Flows (Unaudited)

For the period ended March 31, 2023

Particulars	Notes	Amount in Taka	
		01.07.2022 to 31.03.2023	01.07.2021 to 31.03.2022
Cash flow from operating activities			
Dividend from investment in shares		21,766,019	21,617,010
Interest received		5,381,213	2,804,337
Other Income		4,500	-
Expenses		(18,619,005)	(11,461,176)
Net cash inflow/(outflow) from operating activities	20.00	8,532,727	12,960,171
Cash flow from investment activities			
Sale of Securities		40,409,714	356,068,599
Purchase of Securities		(33,321,173)	(324,136,504)
Share application money		(4,685,000)	(68,290,340)
Refund of Share application money		4,685,000	68,290,340
Investment in FDR		(10,000,000)	(60,000,000)
FDR Encashment		50,000,000	40,000,000
Net cash inflow/(outflow) from investing activities		47,088,541	11,932,095
Cash flow from financing activities			
Other liabilities (Share money deposit and others)		-	(8,105,500)
Dividend paid during the period		(49,798,118)	(97,709,847)
Net cash inflow/(outflow) from financing activities		(49,798,118)	(105,815,347)
Net cash increase/(decrease)		5,823,150	(80,923,081)
Cash or equivalents at the beginning of the period		29,041,843	153,260,108
Cash or equivalents at the end of the period		34,864,993	72,337,027
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	0.09	0.13



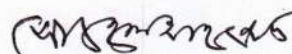
Chief Executive Officer



Chairman of Trustee Committee



Head of Finance & Accounts



Member-Secretary of Trustee Committee

Dated: 30 April, 2023

ICB AMCL THIRD NRB MUTUAL FUND

Notes to financial statements (Unaudited)
As at and for the period ended March 31, 2023

1.00 Legal Status and Nature of Business

The ICB AMCL Third NRB Mutual Fund was established under a Trust Deed executed on September 07, 2009 between the ICB Capital Management Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee' and 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on November 03, 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০৯. The operation of the Fund commenced on May 17, 2010.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The ICB AMCL Third NRB Mutual Fund is a close-end mutual fund of 20 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০৯ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial Instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on March 31, 2023.

2.03 Reporting Period

These financial statements cover the period of 9 months from July 01, 2022 to March 31, 2023.

2.04 Provision for Unrealized Losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Investment Policy

- The fund shall invest subject to the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০৯ and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.
- Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.
- Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.
- Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividend Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.07 Management Fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed (4.3.14) at the following rates:

<u>NAV (Taka)</u>	<u>Rate (%)</u>
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.08 Trustee Fee

As per Trust Deed (4.2.20) The Trustee shall be paid an annual Trusteeship fee @ 0.10% of the size of the fund payable on annual basis during the life of the fund.

2.09 Custodian Fee

As per Trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.10 Annual BSEC Fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Stock Exchange Annual Listing Fee

As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.12 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances.

2.13 Statement of Cash Flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 14 and 15.

2.17 Components of Financial Statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognition

- a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.
- b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
- c) Interest income is recognized on accrual basis.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

- i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
- ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

		Amount in Taka	
		31-Mar-2023	30-Jun-2022
3.00 Marketable Investments - at Market			
Equity Shares (Note 3.01)		851,993,499	886,343,418
		851,993,499	886,343,418
3.01 Sector wise break up of investments in securities is as follows:			
Sector/category	Total cost price (Tk)	Total Market price (Tk)	Difference Surplus/(Deficit)
BANKS	78,822,246	62,303,684	-16,518,562
FUNDS	29,906,503	26,013,594	-3,892,909
ENGINEERING	98,092,357	48,963,112	-49,129,245
FOOD AND ALLIED PRODUCTS	64,398,568	70,372,050	5,973,482
FUEL AND POWER	193,920,144	153,455,239	-40,464,904
TEXTILES	81,345,252	54,542,783	-26,802,469
PHARMACEUTICALS AND CHEMICAL	144,880,934	140,614,251	-4,266,683
SERVICES	28,374,473	9,015,785	-19,358,688
CEMENT	59,213,305	34,283,880	-24,929,425
TANNARY INDUSTRIES	1,290,899	1,502,000	211,101
CERAMIC INDUSTRY	61,599,528	46,841,289	-14,758,239
INSURANCE	116,561,164	85,015,300	-31,545,864
TELECOMMUNICATION	39,061,586	45,549,831	6,488,245
TRAVEL AND LEISURE	11,570,072	9,847,500	-1,722,572
FINANCE AND LEASING	95,601,941	27,894,494	-67,707,447
CORPORATE BOND	28,688,889	28,293,792	-395,097
MISCELLANEOUS	4,942,378	4,684,915	-257,463
NON LISTED SECURITIES	2,800,000	2,800,000	0
	1,141,070,237	851,993,499	(289,076,739)
4.00 Investments in Money Market (FDR)			
IFIC Bank Ltd, Kawran Bazar Br.		30,000,000	30,000,000
IFIC Bank Ltd, Federation Br.		-	20,000,000
Brac Bank Ltd, Shantinagar Br.		-	30,000,000
Pubali Bank Ltd, Moghbazar Br.		10,000,000	-
Total		40,000,000	80,000,000
5.00 Cash & Cash Equivalents			
STD Accounts			
IFIC Bank Ltd, Principal Branch STD 1001-298204-041		21,779,478	16,680,222
Citi Bank N.A, Motijheel Escrow account G010001200772004		674,588	674,588
Dividend Accounts			
IFIC Bank LTD., Federation Branch, (D/A- 10-11) 1008-000364-041		-	7,446
IFIC Bank Ltd, Principal Branch (D/A- 13-14) 1001-000599-041		-	7,596
IFIC Bank Ltd, Principal Branch (D/A- 14-15) 1001-769965-041		-	4,404
IFIC Bank Ltd, Principal Branch (D/A- 15-16) 1001-011748-041		-	6,786
IFIC Bank Ltd, Principal Branch (D/A- 16-17) 0170146416041		-	4,967
IFIC Bank Ltd, Principal Branch (D/A- 17-18) 0100100166041		-	631,130
IFIC Bank Ltd, Principal Branch (D/A- 18-19) 0100100225041		7,317,022	7,244,907
Dhaka Bank Ltd., Kakrail Branch (D/A 19-20) 1061500000388		1,595,127	1,715,958
IFIC Bank Ltd, Principal Branch. (D/A -20-21) 0190216579041		1,905,501	2,063,839
Dhaka Bank Ltd., Kakrail Branch (D/A 21-22) 1061500000730		1,593,277	-
Total cash at Bank		34,864,993	29,041,843
6.00 Other Current Assets			
Dividend receivables		159,530	1,853,634
Interest receivable on FDR & Bonds		620,833	1,248,125
Receivable from ISTCL		500,000	500,000
Income Tax Deducted at source as Advance		2,076,618	-
Securities and other deposits (Note 6.01)		500,000	500,000
Total		3,856,982	4,101,759
6.01 Securities and other deposits			
Security money Tk.500,000 deposit to CDBL account.		500,000	500,000
		500,000	500,000
7.00 Unit capital			
10,00,00,000 number of units of Tk 10 each.		1,000,000,000	1,000,000,000

		Amount in Taka	
		31-Mar-2023	30-Jun-2022
8.00 Dividend Equalization Reserve			
Balance as at July 01, 2022		-	-
Addition during the period		3,000,000	-
Closing Balance as at March 31, 2023		3,000,000	-
9.00 Retained Earnings			
Balance as at July 01, 2022		61,012,412	77,562,806
Less: Dividend paid for FY 2021-2022		(50,000,000)	(70,000,000)
Less: Dividend Equalization Reserve		(3,000,000)	-
		8,012,412	7,562,806
Net Income for the period		13,064,712	53,449,606
Closing Balance as at March 31, 2023		21,077,124	61,012,412
10.00 Unrealized gain/ (losses) on investments			
Balance as at July 01, 2022		(256,996,240)	(284,204,187)
Add/(Less): for the period		(32,080,499)	27,207,947
Closing Balance as at March 31, 2023		(289,076,739)	(256,996,240)
11.00 Other Liabilities			
Provision for Investment in Securities (Others) (11.01)		175,742,866	172,742,866
Provision for Investment in Mutual Funds (11.02)		2,257,134	2,257,134
Closing Balance as at March 31, 2023		178,000,000	175,000,000
11.01 Provision for Investment in Securities (Others)			
Balance as at July 01, 2022		172,742,866	126,776,564
Add: Addition for this year		3,000,000	45,966,302
Closing Balance as at March 31, 2023		175,742,866	172,742,866
11.02 Provision for Investment in Mutual Funds			
Balance as at July 01, 2022		2,257,134	2,257,134
Add: Addition for this year		-	-
Closing Balance as at March 31, 2023		2,257,134	2,257,134
12.00 Unclaimed/ Dividend payable			
Balance as at July 01, 2022		5,450,428	33,240,270
Add: Addition for this year		50,000,000	70,000,000
Less: Dividend credited to investors account		(48,814,416)	(68,491,289)
Less: Paid to Capital Market Stabilization Fund (FY 2017-18)		(983,702)	(29,298,553)
Closing Balance as at March 31, 2023 (12.01)		5,652,310	5,450,428
12.01 Year wise breakup of unclaimed/ Dividend payable as on March 31, 2023			
Dividend payable 2017-18		-	983,952
Dividend payable 2018-19		829,157	829,757
Dividend payable 2019-20		1,453,513	1,599,188
Dividend payable 2020-21		1,853,211	2,037,531
Dividend payable 2021-22		1,516,429	-
Total		5,652,310	5,450,428
13.00 Current liabilities			
Management fee payable to ICB AMCL		9,927,427	13,971,259
Trustee fee payable to ICB		750,000	-
Custodian fee payable to ICB		671,851	897,869
Audit fee		28,750	28,750
Annual Fee payable to BSEC		684,750	11,144
Others		-	111,398
Total current liabilities		12,062,778	15,020,420
14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :			
Total Assets (Investment considered at cost price)		1,219,792,212	1,256,483,260
Less: Liabilities		17,715,088	20,470,848
Net Asset Value		1,202,077,124	1,236,012,412
Number of Units		100,000,000	100,000,000
NAV per Unit at Cost		12.02	12.36
15.00 Net Asset Value (NAV) Per Unit (At Market Price) :			
Total Assets		930,715,474	999,487,020
Less: Liabilities		17,715,088	20,470,848
Net Asset Value		913,000,385	979,016,172
Number of Units		100,000,000	100,000,000
NAV per Unit at Market Value		9.13	9.79

Amount in Taka		
	01.07.2022 to 31.03.2023	01.07.2021 to 31.03.2022
16.00 Interest on bank deposits and bonds		
Interest on Short Term Deposits	638,571	1,387,838
Interest on Listed Bonds	2,150,871	98,299
Interest on Fixed Deposit	1,964,479	1,701,250
	4,753,921	3,187,387
17.00 Other operating expenses		
Printing and stationary	35,057	32,318
Bank charges and excise duty	107,843	111,448
Advertisement Expense	181,459	189,904
CDBL Charges	8,843	78,701
CDBL annual fee & Connection charge	106,000	-
Dividend distribution expenses	57,254	100,673
IPO application expenses	11,000	29,000
Others	14,511	25,513
	521,967	567,557
18.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on June 30, 2022	(256,996,240)	(284,204,187)
Unrealized Gain/(losses) as on March 31, 2023	(289,076,739)	(214,290,094)
Increase/(decrease)	(32,080,499)	69,914,093
19.00 EPU		
Net profit after Provision	13,064,712	47,047,055
Number of Units	100,000,000	100,000,000
Earnings Per Unit	0.13	0.47
N.B: Earnings Per Unit (EPU) has decreased due to a reduction in profit on sale of investment to the previous year.		
20.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	16,064,712	72,047,055
Less: Profit on sale of investment	(4,819,121)	(59,171,500)
Operating cash flow before changes in working capital	11,245,592	12,875,555
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	2,321,396	(2,708,431)
(Decrease)/Increase of Current liabilities	(5,034,260)	2,793,047
	(2,712,865)	84,616
Net operating cash flows	8,532,727	12,960,171
21.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	8,532,727	12,960,171
Number of Units	100,000,000	100,000,000
NOCFPU Per Unit	0.09	0.13
N.B: Net operating cash flow per unit (NOCFPU) has decreased due to increased cash payment of operating expenses than the previous year.		



ICB AMCL THIRD NRB MUTUAL FUND

Print date: 10-Apr-2023

PORTFOLIO STATEMENT

AS ON: 30-Mar-2023

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
BANKS										
1 AB BANK LTD.	424,484	37.88	16,078,205.15	9.90	10.00	9.95	4,223,615.80	-11,854,589.35	-0.01	1.41
2 BRAC BANK LTD.	159,767	44.53	7,113,966.83	38.50	38.70	38.60	6,167,006.20	-946,960.63	0.00	0.62
3 DHAKA BANK LTD.	900,000	14.36	12,923,530.43	13.20	13.30	13.25	11,925,000.00	-998,530.43	0.00	1.14
4 ISLAMI BANK LTD.	814,155	36.83	29,987,444.71	32.90	33.00	32.95	26,826,407.25	-3,161,037.46	0.00	2.63
5 N C C BANK LTD.	950,300	13.38	12,719,098.75	13.80	13.90	13.85	13,161,655.00	442,556.25	0.00	1.12
Sector Total:	3,248,706		78,822,245.87				62,303,684.25	-16,518,561.62	-20.96	6.92
CEMENT										
6 CROWN CEMENT PLC	44,192	85.81	3,791,985.77	74.40	71.30	72.85	3,219,387.20	-572,598.57	0.00	0.33
7 HEIDELBERG CEMENT BD. LTD.	51,000	382.84	19,524,980.98	179.10	185.50	182.30	9,297,300.00	-10,227,680.98	-0.01	1.72
8 LAFARGE HOLCIM BANGLADESH LIMITED	285,203	84.44	24,083,125.89	64.80	65.00	64.90	18,509,674.70	-5,573,451.19	0.00	2.12
9 MEGHNA CEMENT MILLS LTD.	55,259	213.78	11,813,212.39	58.10	59.80	58.95	3,257,518.05	-8,555,694.34	-0.01	1.04
Sector Total:	435,654		59,213,305.03				34,283,879.95	-24,929,425.08	-42.10	5.20
CERAMIC INDUSTRY										
10 MONNO CERAMIC INDUSTRIES LTD.	250	34.05	8,511.60	102.50	102.70	102.60	25,650.00	17,138.40	0.02	0.00
11 RAK CERAMICS(BANGLADESH) LTD.	1,092,547	56.37	61,591,016.56	42.90	42.80	42.85	46,815,638.95	-14,775,377.61	0.00	5.41
Sector Total:	1,092,797		61,599,528.16				46,841,288.95	-14,758,239.21	-23.96	5.41
CORPORATE BOND										
12 AIBL MUDARABA PERPETUAL BOND	1,476	5,000.00	7,380,000.00	4,999.00	4,560.00	4,779.50	7,054,542.00	-325,458.00	0.00	0.65
13 IBBL 2ND PERPETUAL MUDARABA BOND	3,990	5,000.00	19,950,000.00	5,000.00	4,850.00	4,925.00	19,650,750.00	-299,250.00	0.00	1.75
14 IBBL MUDARABA PERPETUAL BOND	1,500	905.93	1,358,889.22	1,053.00	1,065.00	1,059.00	1,588,500.00	229,610.78	0.00	0.12
Sector Total:	6,966		28,688,889.22				28,293,792.00	-395,097.22	-1.38	2.52
ENGINEERING										
15 AFTAB AUTOMOBILES LTD.	170,562	91.20	15,555,977.86	24.50	24.70	24.60	4,195,825.20	-11,360,152.66	-0.01	1.37
16 APPOLLO ISPAT COMPLEX LIMITED	400,000	13.37	5,348,968.79	8.20	8.30	8.25	3,300,000.00	-2,048,968.79	0.00	0.47
17 ATLAS(BANGLADESH) LTD.	62,609	188.68	11,813,034.19	104.20	0.00	104.20	6,523,857.80	-5,289,176.39	0.00	1.04
18 BENGAL WINDSOR THERMOPLASTICS	57,200	47.97	2,743,918.82	28.30	28.50	28.40	1,624,480.00	-1,119,438.82	0.00	0.24
19 BSRM STEELS LIMITED	243,100	142.08	34,540,816.82	63.90	65.00	64.45	15,667,795.00	-18,873,021.82	-0.01	3.03
20 RUNNER AUTO MOBILES	170,441	54.06	9,213,983.71	48.40	48.40	48.40	8,249,344.40	-964,639.31	0.00	0.81
21 S. ALAM COLD ROLLED STEELS LTD	279,400	67.56	18,875,656.95	33.30	34.00	33.65	9,401,810.00	-9,473,846.95	-0.01	1.66
Sector Total:	1,383,312		98,092,357.14				48,963,112.40	-49,129,244.74	-50.08	8.62
FINANCE AND LEASING										
22 BANGLADESH INDS. FINANCE CO.	163,720	41.74	6,832,982.25	9.50	10.30	9.90	1,620,828.00	-5,212,154.25	-0.01	0.60
23 FIRST FINANCE LIMITED.	110,443	22.17	2,448,226.78	5.50	5.60	5.55	612,958.65	-1,835,268.13	-0.01	0.22
24 INTL. LEASING & FIN. SERVICES	330,538	59.61	19,704,179.01	5.60	5.70	5.65	1,867,539.70	-17,836,639.31	-0.01	1.73
25 ISLAMIC FINANCE AND INVESTMENT	250,000	27.46	6,865,991.26	19.70	19.90	19.80	4,950,000.00	-1,915,991.26	0.00	0.60
26 PEOPLES LEASING & FIN. SERVICE	165,000	20.07	3,310,756.25	0.00	0.00	0.00	0.00	-3,310,756.25	-0.01	0.29
27 PREMIER LEASING & FINANCE LTD.	1,062,025	18.47	19,614,232.44	6.80	7.00	6.90	7,327,972.50	-12,286,259.94	-0.01	1.72
28 PRIME FINANCE & INVESTMENT LTD.	81,396	124.08	10,099,801.54	11.50	11.50	11.50	936,054.00	-9,163,747.54	-0.01	0.89
29 UTTARA FINANCE & INVEST. LTD	306,198	87.28	26,725,771.29	33.80	35.30	34.55	10,579,140.90	-16,146,630.39	-0.01	2.35
Sector Total:	2,469,320		95,601,940.82				27,894,493.75	-67,707,447.07	-70.82	8.40
FOOD AND ALLIED PRODUCT:										
30 BATBC	110,292	439.25	48,445,682.68	518.70	519.10	518.90	57,230,518.80	8,784,836.12	0.00	4.26
31 GOLDEN HARVEST AGRO IND. LTD.	505,709	24.75	12,514,590.35	17.50	17.50	17.50	8,849,907.50	-3,664,682.85	0.00	1.10
32 OLYMPIC INDUSTRIES LTD.	27,519	124.92	3,437,553.54	155.40	156.00	155.70	4,284,708.30	847,154.76	0.00	0.30
33 ZEAL BANGLA SUGAR MILL	50	14.82	740.99	138.30	0.00	138.30	6,915.00	6,174.01	0.08	0.00
Sector Total:	643,570		64,398,567.56				70,372,049.60	5,973,482.04	9.28	5.66
FUEL AND POWER										
34 DHAKA ELECTRIC SUPPLY CO. LTD.	109,077	77.19	8,420,182.67	36.60	37.70	37.15	4,052,210.55	-4,367,972.12	-0.01	0.74
35 JAMUNA OIL COMPANY LTD.	60,155	181.18	10,898,719.68	178.50	179.30	178.90	10,761,729.50	-136,990.18	0.00	0.96
36 LINDE BANGLADESH LIMITED	12,900	1,237.51	15,963,883.26	1,397.70	1,418.70	1,408.20	18,165,780.00	2,201,896.74	0.00	1.40
37 MEGHNA PETROLEUM LTD.	55,587	172.31	9,578,013.77	198.70	198.30	198.50	11,034,019.50	1,456,005.73	0.00	0.84
38 MJL BANGLADESH LIMITED	250,000	106.10	26,523,814.13	86.70	85.90	86.30	21,575,000.00	-4,948,814.13	0.00	2.33

ICB AMCL THIRD NRB MUTUAL FUND

Print date: 10-Apr-2023

PORTFOLIO STATEMENT
AS ON: 30-Mar-2023

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
39 POWER GRID CO. OF BANGLADESH LTD.	715,000	62.16	44,441,836.43	52.40	52.70	52.55	37,573,250.00	-6,868,586.43	0.00	3.90
40 SHAHJIBAZAR POWER CO. LTD.	106,046	106.78	11,323,836.47	65.50	67.10	66.30	7,030,849.80	-4,292,986.67	0.00	0.99
41 SUMMIT POWER LTD.	970,000	50.51	48,998,224.02	34.00	34.10	34.05	33,028,500.00	-15,969,724.02	0.00	4.30
42 TITAS GAS TRANSMISSION & D.C.L	249,000	71.37	17,771,633.09	40.90	41.30	41.10	10,233,900.00	-7,537,733.09	0.00	1.56
Sector Total:	2,527,765		193,920,143.52				153,455,239.35	-40,464,904.17	-20.87	17.04
FUNDS										
43 AIBL 1st ISLAMIC MUTUAL FUND	1,057,670	9.61	10,166,834.86	7.30	7.70	7.50	7,932,525.00	-2,234,309.86	0.00	0.89
44 EBL NRB MUTUAL FUND	500,000	6.21	3,102,582.37	6.50	6.60	6.55	3,275,000.00	172,417.63	0.00	0.27
45 GRAMEEN ONE : SCHEME TWO	764,427	15.73	12,025,586.38	15.20	15.10	15.15	11,581,069.05	-444,517.33	0.00	1.06
46 L R GLOBAL BANGLADESH M F ONE	500,000	9.22	4,611,499.23	6.40	6.50	6.45	3,225,000.00	-1,386,499.23	0.00	0.41
Sector Total:	2,822,097		29,906,502.84				26,013,594.05	-3,892,908.79	-13.02	2.63
INSURANCE										
47 CENTRAL INSURANCE CO.LTD.	6,733	39.01	262,650.46	37.40	42.00	39.70	267,300.10	4,649.64	0.00	0.02
48 DELTA LIFE INSURANCE CO.LTD.	64,158	137.65	8,831,075.47	143.90	142.00	142.95	9,171,386.10	340,310.63	0.00	0.78
49 EASTLAND INSURANCE CO.LTD.	104,814	35.61	3,732,488.24	23.70	26.00	24.85	2,604,627.90	-1,127,860.34	0.00	0.33
50 FAREAST ISLAMI LIFE INSURANCE	336,227	118.19	39,739,708.19	75.10	82.80	78.95	26,545,121.65	-13,194,586.54	0.00	3.49
51 GREEN DELTA INSURANCE	361,409	89.29	32,271,867.31	65.10	66.30	65.70	23,744,571.30	-8,527,296.01	0.00	2.84
52 ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	5,000	10.00	50,000.00	28.30	28.20	28.25	141,250.00	91,250.00	0.02	0.00
53 MEGHNA LIFE INSURANCE CO. LTD	142,869	92.50	13,214,668.75	74.00	73.90	73.95	10,565,162.55	-2,649,506.20	0.00	1.16
54 PEOPLES INSURANCE CO. LTD.	273,600	51.56	14,106,900.30	31.90	34.70	33.30	9,110,880.00	-4,996,020.30	0.00	1.24
55 PRIME ISLAMI LIFE INSURANCE LTD.	50,000	87.04	4,351,804.82	57.10	57.50	57.30	2,865,000.00	-1,486,804.82	0.00	0.38
Sector Total:	1,344,810		116,561,163.54				85,015,299.60	-31,545,863.94	-27.06	10.24
MISCELLANEOUS										
56 ARAMIT LIMITED	6,825	455.12	3,106,208.65	259.40	269.00	264.20	1,803,165.00	-1,303,043.65	0.00	0.27
57 BERGER PAINTS BANGLADESH LTD.	1,000	897.54	897,543.82	1,733.40	1,717.10	1,725.25	1,725,250.00	827,706.18	0.01	0.08
58 BEXIMCO LIMITED(SHARE)	10,000	93.86	938,625.15	115.60	115.70	115.65	1,156,500.00	217,874.85	0.00	0.08
Sector Total:	17,825		4,942,377.62				4,684,915.00	-257,462.62	-5.21	0.43
PHARMACEUTICALS AND CHE										
59 ACI FORMULATION LIMITED	41,859	163.74	6,853,878.44	155.00	156.30	155.65	6,515,353.35	-338,525.09	0.00	0.60
60 ACI LIMITED	50,860	281.81	14,333,091.65	260.20	261.20	260.70	13,259,202.00	-1,073,889.65	0.00	1.26
61 AFC AGRO BIOTECH LTD.	362,848	35.75	12,972,750.37	23.50	24.10	23.80	8,635,782.40	-4,336,967.97	0.00	1.14
62 BEXIMCO PHARMACEUTICALS LTD.	118,601	86.42	10,249,607.81	146.20	145.70	145.95	17,309,815.95	7,060,208.14	0.01	0.90
63 RENATA (BD) LTD.	6,996	633.61	4,432,747.36	1,217.90	0.00	1,217.90	8,520,428.40	4,087,681.04	0.01	0.39
64 SQUARE PHARMACEUTICALS LTD.	170,000	204.96	34,842,719.89	209.80	210.20	210.00	35,700,000.00	857,280.11	0.00	3.06
65 THE ACME LABORATORIES LTD.	596,863	102.38	61,107,025.77	85.00	84.80	84.90	50,673,668.70	-10,433,357.07	0.00	5.37
66 THERAPEUTICS (BD) LTD.	190	469.01	89,112.23	0.00	0.00	0.00	0.00	-89,112.23	-0.01	0.01
Sector Total:	1,348,217		144,880,933.52				140,614,250.80	-4,266,682.72	-2.94	12.73
SERVICES										
67 SUMMIT ALLIANCE PORT LIMITED	299,031	94.89	28,374,472.56	30.20	30.10	30.15	9,015,784.65	-19,358,687.91	-0.01	2.49
Sector Total:	299,031		28,374,472.56				9,015,784.65	-19,358,687.91	-68.23	2.49
TANNARY INDUSTRIES										
68 APEX FOOTWEAR LIMITED	5,000	258.18	1,290,899.16	299.80	301.00	300.40	1,502,000.00	211,100.84	0.00	0.11
Sector Total:	5,000		1,290,899.16				1,502,000.00	211,100.84	16.35	0.11
TELECOMMUNICATION										
69 BANGLADESH SUBMARINE CABLE CO.	148,000	169.99	25,158,181.37	218.90	217.20	218.05	32,271,400.00	7,113,218.63	0.00	2.21
70 GRAMEEN PHONE LTD.	46,218	300.82	13,903,404.84	286.60	288.00	287.30	13,278,431.40	-624,973.44	0.00	1.22
Sector Total:	194,218		39,061,586.21				45,549,831.40	6,488,245.19	16.61	3.43
TEXTILES										
71 EVINCE TEXTILES LTD.	862,093	17.82	15,362,749.12	9.40	9.40	9.40	8,103,674.20	-7,259,074.92	0.00	1.35
72 FAMILYTEX (BD) LTD.	1,550,010	9.43	14,609,591.43	4.90	4.70	4.80	7,440,048.00	-7,169,543.43	0.00	1.28
73 R. N. SPINNING MILLS LIMITED	792,062	21.14	16,747,969.20	6.20	6.40	6.30	4,989,990.60	-11,757,978.60	-0.01	1.47
74 SQUARE TEXTILE MILLS LTD.	477,797	61.79	29,525,406.55	67.50	67.50	67.50	32,251,297.50	2,725,890.95	0.00	2.59
75 TALLU SPINNING MILLS LTD.	171,490	29.74	5,099,535.81	9.90	10.60	10.25	1,757,772.50	-3,341,763.31	-0.01	0.45

ICB AMCL THIRD NRB MUTUAL FUND

Print date: 10-Apr-2023

PORTFOLIO STATEMENT
AS ON: 30-Mar-2023

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
Sector Total:	3,853,452		81,345,252.11				54,542,782.80	-26,802,469.31	-32.95	7.15
TRAVEL AND LEISURE										
76 UNIQUE HOTEL & RESORTS LIMITED	130,000	73.55	9,561,396.43	76.00	75.50	75.75	9,847,500.00	286,103.57	0.00	0.84
77 UNITED AIRWAYS (BD) LIMITED	169,405	11.86	2,008,676.00	0.00	0.00	0.00	0.00	-2,008,676.00	-0.01	0.18
Sector Total:	299,405		11,570,072.43				9,847,500.00	-1,722,572.43	-14.89	1.02
Listed Securities:	21,992,145		1,138,270,237.31				849,193,498.55	-289,076,738.76		100.00

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Change s(in terms of cost)
D.PREFERENCE SHARE							
1	BANGLADESH DEVELOPMENT COMPANY	28,000	2,800,000.00	100.00	2,800,000.00	0.00	0.00
		28,000	2,800,000.00		2,800,000.00	0.00	
Total Non Listed Securities		28,000	2,800,000.00		2,800,000.00	0.00	
Total Listed Securities:		21,992,145	1,138,270,237.31		849,193,498.55	-289,076,738.76	
Grand Total:		22,020,145	1,141,070,237.31		851,993,498.55	-289,076,738.76	